

**MINNESOTA STATE
COLLEGES AND UNIVERSITIES**

**SUPPLEMENT TO THE ANNUAL
FINANCIAL REPORT**

FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

Prepared by:

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MINNESOTA STATE COLLEGES AND UNIVERSITIES
STATEMENTS OF NET POSITION BY INSTITUTION (UNAUDITED)
AS OF JUNE 30, 2023 AND 2022
(IN THOUSANDS)

	Alexandria Technical & Community College	Anoka-Ramsey Community College	Anoka Technical College
Assets			
Current Assets			
Cash and cash equivalents	\$ 9,052	\$ 44,059	\$ 13,443
Investments	-	3,169	-
Grants receivable	305	1,538	611
Accounts receivable, net	641	4,634	1,301
Leases receivable	-	-	530
Prepaid expense	294	746	78
Inventory and other assets	244	524	146
Student loans, net	-	-	-
Advances from other schools	251	676	207
Total current assets	<u>10,787</u>	<u>55,346</u>	<u>16,316</u>
Total restricted assets	<u>93</u>	<u>476</u>	<u>-</u>
Noncurrent Assets			
Notes receivable	-	-	-
Leases receivable	-	-	1,486
Student loans, net	-	-	-
Land and construction in progress	2,378	19,015	1,196
Capital and right to use assets, net	25,234	38,260	12,197
Advances from other schools	-	-	-
Total noncurrent assets	<u>27,612</u>	<u>57,275</u>	<u>14,879</u>
Total Assets	<u>38,492</u>	<u>113,097</u>	<u>31,195</u>
Deferred Outflows of Resources			
Total Assets and Deferred Outflows of Resources	<u>41,467</u>	<u>119,232</u>	<u>33,315</u>
Liabilities			
Current Liabilities			
Salaries and benefits payable	1,447	2,981	1,026
Accounts payable	149	964	1,450
Unearned revenue	322	2,400	740
Payable from restricted assets	-	3	-
Other liabilities	39	447	57
Current portion of long-term obligations	310	809	77
Other compensation benefits	321	634	176
Advances to other schools	419	-	-
Total current liabilities	<u>3,007</u>	<u>8,238</u>	<u>3,526</u>
Noncurrent Liabilities			
Noncurrent portion of long-term obligations	1,015	9,601	508
Other compensation benefits	3,262	6,754	2,005
Net pension liability	7,086	12,267	4,277
Advances to other schools	194	-	-
Total noncurrent liabilities	<u>11,557</u>	<u>28,622</u>	<u>6,790</u>
Total Liabilities	<u>14,564</u>	<u>36,860</u>	<u>10,316</u>
Deferred Inflows of Resources			
Total Liabilities and Deferred Inflows of Resources	<u>17,422</u>	<u>41,797</u>	<u>14,529</u>
Net Position			
Net investment in capital assets	26,252	46,999	12,802
Restricted expendable, bond covenants	-	1,291	-
Restricted expendable, other	379	1,646	110
Unrestricted	(2,586)	27,499	5,874
Total Net Position	<u>\$ 24,045</u>	<u>\$ 77,435</u>	<u>\$ 18,786</u>

Bemidji State University	Central Lakes College	Century College	Dakota County Technical College	Fond du Lac Tribal & Community College
\$ 23,545	\$ 24,163	\$ 35,410	\$ 18,375	\$ 20,659
-	-	-	-	-
579	1,736	1,913	682	1,556
2,687	2,942	3,676	2,020	429
-	-	-	-	-
1,114	223	907	422	245
36	1,845	788	140	31
364	-	-	-	-
601	324	830	306	177
<u>28,926</u>	<u>31,233</u>	<u>43,524</u>	<u>21,945</u>	<u>23,097</u>
<u>1,865</u>	<u>8</u>	<u>-</u>	<u>-</u>	<u>68</u>
-	-	-	-	-
-	-	-	-	-
741	-	-	-	-
3,403	2,939	1,059	3,651	935
65,636	19,305	47,168	28,017	15,896
-	-	-	-	-
<u>69,780</u>	<u>22,244</u>	<u>48,227</u>	<u>31,668</u>	<u>16,831</u>
<u>100,571</u>	<u>53,485</u>	<u>91,751</u>	<u>53,613</u>	<u>39,996</u>
<u>6,950</u>	<u>4,833</u>	<u>8,273</u>	<u>3,332</u>	<u>1,922</u>
<u>107,521</u>	<u>58,318</u>	<u>100,024</u>	<u>56,945</u>	<u>41,918</u>
4,521	1,779	3,405	1,395	713
1,345	952	1,282	2,644	396
1,858	874	1,617	1,005	9,876
189	8	-	-	68
105	142	242	70	383
2,164	185	883	503	223
672	400	776	272	126
-	-	-	-	-
<u>10,854</u>	<u>4,340</u>	<u>8,205</u>	<u>5,889</u>	<u>11,785</u>
18,796	1,274	5,085	3,077	1,085
7,031	3,869	8,507	3,214	1,462
12,030	9,380	16,468	6,279	3,173
-	-	-	75	-
<u>37,857</u>	<u>14,523</u>	<u>30,060</u>	<u>12,645</u>	<u>5,720</u>
<u>48,711</u>	<u>18,863</u>	<u>38,265</u>	<u>18,534</u>	<u>17,505</u>
<u>5,263</u>	<u>3,473</u>	<u>7,350</u>	<u>2,617</u>	<u>1,094</u>
<u>53,974</u>	<u>22,336</u>	<u>45,615</u>	<u>21,151</u>	<u>18,599</u>
49,654	20,750	42,111	28,061	15,444
6,700	-	354	-	-
3,849	247	1,513	514	644
(6,656)	14,985	10,431	7,219	7,231
<u>\$ 53,547</u>	<u>\$ 35,982</u>	<u>\$ 54,409</u>	<u>\$ 35,794</u>	<u>\$ 23,319</u>

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MINNESOTA STATE COLLEGES AND UNIVERSITIES
STATEMENTS OF NET POSITION BY INSTITUTION (UNAUDITED)
AS OF JUNE 30, 2023 AND 2022
(IN THOUSANDS)

	Hennepin Technical College	Inver Hills Community College	Lake Superior College
Assets			
Current Assets			
Cash and cash equivalents	\$ 14,998	\$ 21,884	\$ 21,144
Investments	-	1,558	-
Grants receivable	480	222	1,346
Accounts receivable, net	1,883	4,272	1,675
Leases receivable	-	-	-
Prepaid expense	527	392	535
Inventory and other assets	184	177	381
Student loans, net	-	-	-
Advances from other schools	525	410	487
Total current assets	<u>18,597</u>	<u>28,915</u>	<u>25,568</u>
Total restricted assets	<u>-</u>	<u>-</u>	<u>1,263</u>
Noncurrent Assets			
Notes receivable	-	-	-
Leases receivable	-	-	-
Student loans, net	-	-	-
Land and construction in progress	2,702	674	5,457
Capital and right to use assets, net	32,886	33,741	36,885
Advances from other schools	-	-	-
Total noncurrent assets	<u>35,588</u>	<u>34,415</u>	<u>42,342</u>
Total Assets	<u>54,185</u>	<u>63,330</u>	<u>69,173</u>
Deferred Outflows of Resources			
Total Assets and Deferred Outflows of Resources	<u>60,084</u>	<u>67,250</u>	<u>72,807</u>
Liabilities			
Current Liabilities			
Salaries and benefits payable	2,210	1,682	1,776
Accounts payable	469	1,655	2,035
Unearned revenue	1,243	1,107	649
Payable from restricted assets	-	-	1,210
Other liabilities	70	27	-
Current portion of long-term obligations	610	423	1,204
Other compensation benefits	473	440	332
Advances to other schools	-	-	-
Total current liabilities	<u>5,075</u>	<u>5,334</u>	<u>7,206</u>
Noncurrent Liabilities			
Noncurrent portion of long-term obligations	6,434	1,617	3,176
Other compensation benefits	4,663	4,017	3,911
Net pension liability	13,265	7,437	7,093
Advances to other schools	75	-	-
Total noncurrent liabilities	<u>24,437</u>	<u>13,071</u>	<u>14,180</u>
Total Liabilities	<u>29,512</u>	<u>18,405</u>	<u>21,386</u>
Deferred Inflows of Resources			
Total Liabilities and Deferred Inflows of Resources	<u>35,405</u>	<u>21,737</u>	<u>25,244</u>
Net Position			
Net investment in capital assets	28,349	32,275	37,870
Restricted expendable, bond covenants	-	-	-
Restricted expendable, other	603	454	547
Unrestricted	(4,273)	12,784	9,146
Total Net Position	<u>\$ 24,679</u>	<u>\$ 45,513</u>	<u>\$ 47,563</u>

Metropolitan State University	Minneapolis College	Minnesota North College	Minnesota State College Southeast	Minnesota State Community & Technical College
\$ 44,472	\$ 38,342	\$ 30,925	\$ 6,471	\$ 32,583
-	784	-	-	-
1,467	987	2,230	539	550
2,124	5,321	3,565	615	2,125
114	242	-	-	61
1,022	957	661	206	633
24	241	704	168	392
-	-	-	-	-
956	747	547	201	575
<u>50,179</u>	<u>47,621</u>	<u>38,632</u>	<u>8,200</u>	<u>36,919</u>
<u>5,164</u>	<u>1,859</u>	<u>1,438</u>	<u>198</u>	<u>117</u>
-	-	-	-	-
-	239	-	-	59
-	-	-	-	-
4,865	24,332	2,621	1,763	1,738
80,623	62,026	53,717	8,903	36,186
-	-	-	-	-
<u>85,488</u>	<u>86,597</u>	<u>56,338</u>	<u>10,666</u>	<u>37,983</u>
<u>140,831</u>	<u>136,077</u>	<u>96,408</u>	<u>19,064</u>	<u>75,019</u>
<u>8,953</u>	<u>6,913</u>	<u>7,626</u>	<u>2,401</u>	<u>5,232</u>
<u>149,784</u>	<u>142,990</u>	<u>104,034</u>	<u>21,465</u>	<u>80,251</u>
5,154	2,813	2,705	1,013	2,471
2,879	1,654	2,472	262	847
3,742	1,444	3,635	369	965
-	268	382	198	-
147	110	716	37	121
3,080	1,923	967	205	574
1,464	587	536	198	510
-	65	-	-	-
<u>16,466</u>	<u>8,864</u>	<u>11,413</u>	<u>2,282</u>	<u>5,488</u>
28,535	9,051	8,844	721	4,248
9,100	6,892	5,564	2,247	5,561
16,078	13,200	16,018	5,039	10,461
-	323	75	75	-
<u>53,713</u>	<u>29,466</u>	<u>30,501</u>	<u>8,082</u>	<u>20,270</u>
<u>70,179</u>	<u>38,330</u>	<u>41,914</u>	<u>10,364</u>	<u>25,758</u>
<u>6,122</u>	<u>6,618</u>	<u>6,466</u>	<u>2,351</u>	<u>5,496</u>
<u>76,301</u>	<u>44,948</u>	<u>48,380</u>	<u>12,715</u>	<u>31,254</u>
58,823	75,741	46,828	9,719	33,075
3,429	-	565	-	74
3,440	2,152	1,346	364	896
7,791	20,149	6,915	(1,333)	14,952
<u>\$ 73,483</u>	<u>\$ 98,042</u>	<u>\$ 55,654</u>	<u>\$ 8,750</u>	<u>\$ 48,997</u>

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MINNESOTA STATE COLLEGES AND UNIVERSITIES
STATEMENTS OF NET POSITION BY INSTITUTION (UNAUDITED)
AS OF JUNE 30, 2023 AND 2022
(IN THOUSANDS)

	Minnesota State University, Mankato	Minnesota State University Moorhead	Minnesota West Community & Technical College
Assets			
Current Assets			
Cash and cash equivalents	\$ 118,597	\$ 49,966	\$ 22,629
Investments	-	3,749	301
Grants receivable	2,736	153	183
Accounts receivable, net	9,709	3,121	628
Leases receivable	247	225	162
Prepaid expense	2,520	1,088	561
Inventory and other assets	487	413	595
Student loans, net	485	395	-
Advances from other schools	1,495	672	327
Total current assets	<u>136,276</u>	<u>59,782</u>	<u>25,386</u>
Total restricted assets	<u>13,509</u>	<u>4,499</u>	<u>-</u>
Noncurrent Assets			
Notes receivable	-	-	-
Leases receivable	654	428	1,119
Student loans, net	897	1,011	-
Land and construction in progress	6,174	7,275	845
Capital and right to use assets, net	224,185	82,979	19,490
Advances from other schools	-	-	-
Total noncurrent assets	<u>231,910</u>	<u>91,693</u>	<u>21,454</u>
Total Assets	<u>381,695</u>	<u>155,974</u>	<u>46,840</u>
Deferred Outflows of Resources			
Total Assets and Deferred Outflows of Resources	<u>402,991</u>	<u>164,929</u>	<u>50,740</u>
Liabilities			
Current Liabilities			
Salaries and benefits payable	13,635	4,539	1,522
Accounts payable	5,526	1,413	912
Unearned revenue	6,543	1,927	1,309
Payable from restricted assets	108	-	-
Other liabilities	738	335	45
Current portion of long-term obligations	9,281	2,754	346
Other compensation benefits	2,279	795	310
Advances to other schools	36	-	-
Total current liabilities	<u>38,146</u>	<u>11,763</u>	<u>4,444</u>
Noncurrent Liabilities			
Noncurrent portion of long-term obligations	89,836	28,261	1,990
Other compensation benefits	23,396	9,021	3,283
Net pension liability	29,179	14,345	8,473
Advances to other schools	1,243	-	-
Total noncurrent liabilities	<u>143,654</u>	<u>51,627</u>	<u>13,746</u>
Total Liabilities	<u>181,800</u>	<u>63,390</u>	<u>18,190</u>
Deferred Inflows of Resources			
Total Liabilities and Deferred Inflows of Resources	<u>195,116</u>	<u>69,480</u>	<u>22,395</u>
Net Position			
Net investment in capital assets	139,898	64,111	17,981
Restricted expendable, bond covenants	23,520	24,517	-
Restricted expendable, other	9,015	4,381	332
Unrestricted	35,442	2,440	10,032
Total Net Position	<u>\$ 207,875</u>	<u>\$ 95,449</u>	<u>\$ 28,345</u>

Normandale Community College	North Hennepin Community College	Northland Community & Technical College	Northwest Technical College	Pine Technical & Community College
\$ 78,099	\$ 40,202	\$ 14,082	\$ 3,757	\$ 2,547
1,569	3,222	-	-	-
498	191	537	174	1,414
2,888	1,772	649	319	262
-	-	-	-	-
1,542	776	349	86	64
1,146	865	81	4	236
-	-	-	-	-
880	574	322	91	172
<u>86,622</u>	<u>47,602</u>	<u>16,020</u>	<u>4,431</u>	<u>4,695</u>
<u>3,119</u>	<u>84</u>	<u>-</u>	<u>51</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
22,648	1,112	209	28	530
78,093	50,935	26,775	3,211	9,105
-	-	-	-	-
<u>100,741</u>	<u>52,047</u>	<u>26,984</u>	<u>3,239</u>	<u>9,635</u>
<u>190,482</u>	<u>99,733</u>	<u>43,004</u>	<u>7,721</u>	<u>14,330</u>
<u>7,867</u>	<u>5,530</u>	<u>3,627</u>	<u>881</u>	<u>1,846</u>
<u>198,349</u>	<u>105,263</u>	<u>46,631</u>	<u>8,602</u>	<u>16,176</u>
3,747	1,893	1,468	448	572
1,478	636	698	121	294
2,443	795	977	233	390
-	84	-	51	-
99	35	104	9	16
2,018	832	363	181	52
801	491	249	52	92
71	-	-	-	-
<u>10,657</u>	<u>4,766</u>	<u>3,859</u>	<u>1,095</u>	<u>1,416</u>
25,957	6,449	3,088	284	313
8,679	5,212	2,937	752	1,308
12,975	11,120	7,588	1,901	3,599
357	-	-	-	-
<u>47,968</u>	<u>22,781</u>	<u>13,613</u>	<u>2,937</u>	<u>5,220</u>
<u>58,625</u>	<u>27,547</u>	<u>17,472</u>	<u>4,032</u>	<u>6,636</u>
<u>5,102</u>	<u>4,399</u>	<u>2,875</u>	<u>824</u>	<u>1,547</u>
<u>63,727</u>	<u>31,946</u>	<u>20,347</u>	<u>4,856</u>	<u>8,183</u>
73,920	44,609	23,468	2,768	9,261
8,456	-	-	-	-
3,319	823	389	113	101
48,927	27,885	2,427	865	(1,369)
<u>\$ 134,622</u>	<u>\$ 73,317</u>	<u>\$ 26,284</u>	<u>\$ 3,746</u>	<u>\$ 7,993</u>

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MINNESOTA STATE COLLEGES AND UNIVERSITIES
STATEMENTS OF NET POSITION BY INSTITUTION (UNAUDITED)
AS OF JUNE 30, 2023 AND 2022
(IN THOUSANDS)

	Ridgewater College	Riverland Community College	Rochester Community & Technical College
Assets			
Current Assets			
Cash and cash equivalents	\$ 24,608	\$ 13,257	\$ 31,344
Investments	1,998	-	244
Grants receivable	109	568	383
Accounts receivable, net	1,476	1,073	2,565
Leases receivable	-	-	595
Prepaid expense	404	377	889
Inventory and other assets	395	446	651
Student loans, net	-	-	-
Advances from other schools	369	303	516
Total current assets	<u>29,359</u>	<u>16,024</u>	<u>37,187</u>
Total restricted assets	<u>17</u>	<u>14</u>	<u>1</u>
Noncurrent Assets			
Notes receivable	-	-	1,243
Leases receivable	-	-	3,913
Student loans, net	-	-	-
Land and construction in progress	3,179	2,985	4,539
Capital and right to use assets, net	24,270	22,395	73,595
Advances from other schools	-	-	-
Total noncurrent assets	<u>27,449</u>	<u>25,380</u>	<u>83,290</u>
Total Assets	<u>56,825</u>	<u>41,418</u>	<u>120,478</u>
Deferred Outflows of Resources			
Total Assets and Deferred Outflows of Resources	<u>60,970</u>	<u>45,221</u>	<u>125,943</u>
Liabilities			
Current Liabilities			
Salaries and benefits payable	2,095	1,420	2,316
Accounts payable	521	615	725
Unearned revenue	382	612	1,011
Payable from restricted assets	17	14	1
Other liabilities	207	101	602
Current portion of long-term obligations	381	440	718
Other compensation benefits	376	295	508
Advances to other schools	-	-	-
Total current liabilities	<u>3,979</u>	<u>3,497</u>	<u>5,881</u>
Noncurrent Liabilities			
Noncurrent portion of long-term obligations	2,669	4,144	7,990
Other compensation benefits	4,330	3,358	5,794
Net pension liability	9,598	8,021	10,770
Advances to other schools	-	-	-
Total noncurrent liabilities	<u>16,597</u>	<u>15,523</u>	<u>24,554</u>
Total Liabilities	<u>20,576</u>	<u>19,020</u>	<u>30,435</u>
Deferred Inflows of Resources			
Total Liabilities and Deferred Inflows of Resources	<u>4,560</u>	<u>2,721</u>	<u>9,131</u>
Net Position			
Net investment in capital assets	24,310	20,770	69,382
Restricted expendable, bond covenants	-	-	-
Restricted expendable, other	415	389	938
Unrestricted	11,109	2,321	16,057
Total Net Position	<u>\$ 35,834</u>	<u>\$ 23,480</u>	<u>\$ 86,377</u>

South Central College	Southwest Minnesota State University	St. Cloud State University	St. Cloud Technical & Community College	Saint Paul College
\$ 8,910	\$ 19,117	\$ 32,359	\$ 39,720	\$ 46,136
-	-	3,538	-	1,311
714	380	1,510	948	3,187
1,516	1,153	13,304	1,730	2,992
-	175	150	248	-
563	345	2,232	532	891
225	28	107	310	329
-	-	485	-	-
337	549	1,438	395	586
<u>12,265</u>	<u>21,747</u>	<u>55,123</u>	<u>43,883</u>	<u>55,432</u>
<u>49</u>	<u>1,890</u>	<u>4,418</u>	<u>-</u>	<u>887</u>
-	-	-	-	-
-	333	950	80	-
-	-	1,081	-	-
2,410	1,508	13,681	4,817	1,413
26,539	49,622	163,229	31,598	56,239
-	-	-	-	-
<u>28,949</u>	<u>51,463</u>	<u>178,941</u>	<u>36,495</u>	<u>57,652</u>
<u>41,263</u>	<u>75,100</u>	<u>238,482</u>	<u>80,378</u>	<u>113,971</u>
<u>3,822</u>	<u>4,895</u>	<u>16,803</u>	<u>4,449</u>	<u>5,648</u>
<u>45,085</u>	<u>79,995</u>	<u>255,285</u>	<u>84,827</u>	<u>119,619</u>
1,799	2,902	9,836	1,882	2,617
473	1,355	2,479	759	976
325	2,299	3,205	1,328	3,464
49	60	67	-	28
36	131	570	107	375
467	1,395	3,931	476	718
320	546	2,916	351	430
-	-	-	-	-
<u>3,469</u>	<u>8,688</u>	<u>23,004</u>	<u>4,903</u>	<u>8,608</u>
4,918	4,639	36,261	2,078	12,694
3,579	5,834	19,273	4,142	4,981
8,664	7,339	26,725	10,019	11,368
-	-	-	-	-
<u>17,161</u>	<u>17,812</u>	<u>82,259</u>	<u>16,239</u>	<u>29,043</u>
<u>20,630</u>	<u>26,500</u>	<u>105,263</u>	<u>21,142</u>	<u>37,651</u>
<u>3,290</u>	<u>4,084</u>	<u>13,304</u>	<u>4,224</u>	<u>4,174</u>
<u>23,920</u>	<u>30,584</u>	<u>118,567</u>	<u>25,366</u>	<u>41,825</u>
23,537	45,937	140,320	33,793	44,509
-	-	3,918	-	2,534
571	1,729	8,704	643	1,359
(2,943)	1,745	(16,224)	25,025	29,392
<u>\$ 21,165</u>	<u>\$ 49,411</u>	<u>\$ 136,718</u>	<u>\$ 59,461</u>	<u>\$ 77,794</u>

Continued...

MINNESOTA STATE COLLEGES AND UNIVERSITIES
STATEMENTS OF NET POSITION BY INSTITUTION (UNAUDITED)
AS OF JUNE 30, 2023 AND 2022
(IN THOUSANDS)

	Winona State University	System Office	System-wide Activity
Assets			
Current Assets			
Cash and cash equivalents	\$ 52,143	\$ 85,634	\$ 39,558
Investments	132	-	-
Grants receivable	326	2,813	221
Accounts receivable, net	5,788	765	147
Leases receivable	316	-	-
Prepaid expense	1,324	-	-
Inventory and other assets	61	-	61
Student loans, net	4	-	-
Advances from other schools	883	10,447	174
Total current assets	<u>60,977</u>	<u>99,659</u>	<u>40,161</u>
Total restricted assets	<u>5,153</u>	<u>-</u>	<u>10,792</u>
Noncurrent Assets			
Notes receivable	-	-	-
Leases receivable	600	-	-
Student loans, net	1	-	-
Land and construction in progress	25,824	-	-
Capital and right to use assets, net	143,690	27,643	4,532
Advances from other schools	-	-	2,417
Total noncurrent assets	<u>170,115</u>	<u>27,643</u>	<u>6,949</u>
Total Assets	<u>236,245</u>	<u>127,302</u>	<u>57,902</u>
Deferred Outflows of Resources			
Total Assets and Deferred Outflows of Resources	<u>249,537</u>	<u>134,775</u>	<u>57,970</u>
Liabilities			
Current Liabilities			
Salaries and benefits payable	7,222	1,175	1,262
Accounts payable	3,669	20,952	1,182
Unearned revenue	5,129	264	22,653
Payable from restricted assets	35	-	-
Other liabilities	473	454	2,316
Current portion of long-term obligations	6,142	6,781	1,179
Other compensation benefits	1,342	901	3,086
Advances to other schools	-	27,759	-
Total current liabilities	<u>24,012</u>	<u>58,286</u>	<u>31,678</u>
Noncurrent Liabilities			
Noncurrent portion of long-term obligations	38,561	14,833	3,552
Other compensation benefits	13,749	8,520	1,987
Net pension liability	22,748	10,757	-
Advances to other schools	-	-	-
Total noncurrent liabilities	<u>75,058</u>	<u>34,110</u>	<u>5,539</u>
Total Liabilities	<u>99,070</u>	<u>92,396</u>	<u>37,217</u>
Deferred Inflows of Resources			
Total Liabilities and Deferred Inflows of Resources	<u>109,135</u>	<u>96,163</u>	<u>37,251</u>
Net Position			
Net investment in capital assets	124,338	6,027	99
Restricted expendable, bond covenants	14,385	-	4,783
Restricted expendable, other	9,885	-	1,025
Unrestricted	(8,206)	32,585	14,812
Total Net Position	<u>\$ 140,402</u>	<u>\$ 38,612</u>	<u>\$ 20,719</u>

Sub Total	Eliminations & Reclassifications	2023 Total	2022 Total
\$ 1,122,190	\$ -	\$ 1,122,190	\$ 1,189,704
21,575	-	21,575	20,028
33,786	-	33,786	52,456
91,767	(8,317)	83,450	65,224
3,065	-	3,065	2,844
23,505	-	23,505	27,843
12,465	-	12,465	12,509
1,733	-	1,733	2,721
28,350	(28,350)	-	-
<u>1,338,436</u>	<u>(36,667)</u>	<u>1,301,769</u>	<u>1,373,329</u>
<u>57,032</u>	<u>-</u>	<u>57,032</u>	<u>49,342</u>
1,243	-	1,243	1,368
9,861	-	9,861	10,816
3,731	-	3,731	6,421
177,905	-	177,905	168,239
1,714,805	-	1,714,805	1,773,074
2,417	(2,417)	-	-
<u>1,909,962</u>	<u>(2,417)</u>	<u>1,907,545</u>	<u>1,959,918</u>
<u>3,305,430</u>	<u>(39,084)</u>	<u>3,266,346</u>	<u>3,382,589</u>
<u>204,883</u>	<u>-</u>	<u>204,883</u>	<u>235,309</u>
<u>3,510,313</u>	<u>(39,084)</u>	<u>3,471,229</u>	<u>3,617,898</u>
99,441	-	99,441	145,460
66,239	(8,317)	57,922	48,932
87,135	(2,825)	84,310	66,053
2,840	-	2,840	8,160
9,466	-	9,466	9,700
52,595	-	52,595	52,603
24,057	-	24,057	22,493
28,350	(28,350)	-	-
<u>370,123</u>	<u>(39,492)</u>	<u>330,631</u>	<u>353,401</u>
391,584	2,825	394,409	425,905
208,194	-	208,194	205,914
374,740	-	374,740	150,831
2,417	(2,417)	-	-
<u>976,935</u>	<u>408</u>	<u>977,343</u>	<u>782,650</u>
<u>1,347,058</u>	<u>(39,084)</u>	<u>1,307,974</u>	<u>1,136,051</u>
<u>169,653</u>	<u>-</u>	<u>169,653</u>	<u>572,695</u>
<u>1,516,711</u>	<u>(39,084)</u>	<u>1,477,627</u>	<u>1,708,746</u>
1,473,791	-	1,473,791	1,493,618
94,526	(168)	94,358	85,746
62,835	-	62,835	63,227
362,450	168	362,618	266,561
<u>\$ 1,993,602</u>	<u>\$ -</u>	<u>\$ 1,993,602</u>	<u>\$ 1,909,152</u>

Concluded

MINNESOTA STATE COLLEGES AND UNIVERSITIES
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION BY INSTITUTION (UNAUDITED)
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022
(IN THOUSANDS)

	Alexandria Technical & Community College	Anoka-Ramsey Community College	Anoka Technical College
Operating Revenues			
Tuition, net	\$ 7,179	\$ 17,166	\$ 4,311
Fees, net	1,134	1,812	583
Sales and room and board, net	1,174	1,811	742
Restricted student payments, net	121	626	-
Other income	40	146	119
Total operating revenues	<u>9,648</u>	<u>21,561</u>	<u>5,755</u>
Operating Expenses			
Salaries and benefits	18,074	39,977	12,447
Purchased services	3,233	7,953	2,712
Supplies	2,241	3,864	2,000
Repairs and maintenance	213	391	189
Depreciation and amortization	1,954	3,431	1,291
Financial aid, net	773	2,132	499
Other expense	1,139	2,824	789
Total operating expenses	<u>27,627</u>	<u>60,572</u>	<u>19,927</u>
Operating loss	<u>(17,979)</u>	<u>(39,011)</u>	<u>(14,172)</u>
Nonoperating Revenues (Expenses)			
Appropriations	13,046	27,179	9,513
Federal grants	3,031	13,820	4,069
State grants	1,390	3,765	1,197
Private grants	677	78	29
Interest income	209	407	416
Interest expense	(42)	(265)	(3)
Grants to other organizations	-	-	-
Total nonoperating revenues (expenses)	<u>18,311</u>	<u>44,984</u>	<u>15,221</u>
Income (Loss) Before Other Revenues, Expenses, Gains, or Losses	332	5,973	1,049
Capital appropriations	8	895	-
Capital grants	-	-	-
Donated assets	-	-	-
Gain (loss) on disposal of capital assets	(10)	1,136	-
Change in net position	<u>330</u>	<u>8,004</u>	<u>1,049</u>
Total Net Position, Beginning of Year	<u>23,715</u>	<u>69,431</u>	<u>17,737</u>
Total Net Position, End of Year	<u>\$ 24,045</u>	<u>\$ 77,435</u>	<u>\$ 18,786</u>

Bemidji State University	Central Lakes College	Century College	Dakota County Technical College	Fond du Lac Tribal & Community College
\$ 17,794	\$ 8,317	\$ 19,429	\$ 9,475	\$ 2,019
1,900	1,115	3,080	1,201	112
2,276	3,093	1,637	1,825	177
7,811	-	271	-	-
361	407	309	560	353
<u>30,142</u>	<u>12,932</u>	<u>24,726</u>	<u>13,061</u>	<u>2,661</u>
52,580	23,376	52,413	22,311	9,713
11,871	5,387	8,596	4,689	3,119
3,130	7,617	7,093	3,427	817
319	690	606	64	24
6,911	2,280	4,200	2,769	1,130
1,641	858	4,149	986	2,349
4,101	1,647	3,135	1,883	799
<u>80,553</u>	<u>41,855</u>	<u>80,192</u>	<u>36,129</u>	<u>17,951</u>
<u>(50,411)</u>	<u>(28,923)</u>	<u>(55,466)</u>	<u>(23,068)</u>	<u>(15,290)</u>
24,883	17,471	32,605	15,375	6,411
8,389	8,233	20,566	6,453	7,098
4,968	3,240	5,489	2,031	814
2,346	1,931	1,422	359	913
848	402	597	298	211
(456)	(56)	(206)	(95)	(57)
-	(33)	-	-	-
<u>40,978</u>	<u>31,188</u>	<u>60,473</u>	<u>24,421</u>	<u>15,390</u>
(9,433)	2,265	5,007	1,353	100
1,130	495	-	154	388
-	-	-	-	-
2	-	-	-	-
14	3	44	(8)	-
<u>(8,287)</u>	<u>2,763</u>	<u>5,051</u>	<u>1,499</u>	<u>488</u>
61,834	33,219	49,358	34,295	22,831
<u>\$ 53,547</u>	<u>\$ 35,982</u>	<u>\$ 54,409</u>	<u>\$ 35,794</u>	<u>\$ 23,319</u>

Continued...

MINNESOTA STATE COLLEGES AND UNIVERSITIES
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION BY INSTITUTION (UNAUDITED)
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022
(IN THOUSANDS)

	Hennepin Technical College	Inver Hills Community College	Lake Superior College
Operating Revenues			
Tuition, net	\$ 10,692	\$ 7,593	\$ 11,589
Fees, net	1,213	1,168	3,559
Sales and room and board, net	1,520	1,065	1,600
Restricted student payments, net	-	-	-
Other income	62	150	159
Total operating revenues	<u>13,487</u>	<u>9,976</u>	<u>16,907</u>
Operating Expenses			
Salaries and benefits	31,710	22,267	23,241
Purchased services	6,658	2,883	6,008
Supplies	4,402	1,829	3,648
Repairs and maintenance	567	52	490
Depreciation and amortization	2,918	2,411	3,906
Financial aid, net	2,145	1,276	857
Other expense	2,135	1,483	1,851
Total operating expenses	<u>50,535</u>	<u>32,201</u>	<u>40,001</u>
Operating loss	<u>(37,048)</u>	<u>(22,225)</u>	<u>(23,094)</u>
Nonoperating Revenues (Expenses)			
Appropriations	24,929	15,718	18,997
Federal grants	11,167	6,492	5,597
State grants	2,438	1,531	1,662
Private grants	702	244	262
Interest income	279	330	323
Interest expense	(156)	(83)	(136)
Grants to other organizations	-	-	(157)
Total nonoperating revenues (expenses)	<u>39,359</u>	<u>24,232</u>	<u>26,548</u>
Income (Loss) Before Other Revenues, Expenses, Gains, or Losses	2,311	2,007	3,454
Capital appropriations	90	1,084	2,931
Capital grants	-	-	-
Donated assets	241	-	-
Gain (loss) on disposal of capital assets	(33)	-	(12)
Change in net position	<u>2,609</u>	<u>3,091</u>	<u>6,373</u>
Total Net Position, Beginning of Year	<u>22,070</u>	<u>42,422</u>	<u>41,190</u>
Total Net Position, End of Year	<u>\$ 24,679</u>	<u>\$ 45,513</u>	<u>\$ 47,563</u>

Metropolitan State University	Minneapolis College	Minnesota North College	Minnesota State College Southeast	Minnesota State Community & Technical College
\$ 25,053	\$ 11,075	\$ 9,548	\$ 4,367	\$ 11,595
2,758	1,183	1,464	825	1,151
678	1,277	3,601	564	2,751
2,992	1,409	914	-	128
204	314	605	27	164
<u>31,685</u>	<u>15,258</u>	<u>16,132</u>	<u>5,783</u>	<u>15,789</u>
65,287	40,803	32,857	12,131	32,565
12,066	6,760	6,346	2,521	4,924
2,491	2,438	4,317	1,522	4,355
116	680	642	378	1,144
5,048	6,013	4,355	1,025	2,842
3,911	5,895	2,338	397	1,556
5,238	3,119	1,673	826	2,171
<u>94,157</u>	<u>65,708</u>	<u>52,528</u>	<u>18,800</u>	<u>49,557</u>
<u>(62,472)</u>	<u>(50,450)</u>	<u>(36,396)</u>	<u>(13,017)</u>	<u>(33,768)</u>
35,086	27,814	23,665	10,082	23,969
19,290	19,910	11,687	2,557	10,814
8,317	4,110	5,048	992	1,592
1,534	575	738	278	1,119
967	724	484	122	515
(942)	(247)	(249)	(35)	(122)
-	-	(274)	-	-
<u>64,252</u>	<u>52,886</u>	<u>41,099</u>	<u>13,996</u>	<u>37,887</u>
1,780	2,436	4,703	979	4,119
143	402	1,114	436	-
-	-	-	-	-
-	29	-	-	-
9	(8)	489	(6)	11
<u>1,932</u>	<u>2,859</u>	<u>6,306</u>	<u>1,409</u>	<u>4,130</u>
<u>71,551</u>	<u>95,183</u>	<u>49,348</u>	<u>7,341</u>	<u>44,867</u>
<u>\$ 73,483</u>	<u>\$ 98,042</u>	<u>\$ 55,654</u>	<u>\$ 8,750</u>	<u>\$ 48,997</u>

Continued...

MINNESOTA STATE COLLEGES AND UNIVERSITIES
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION BY INSTITUTION (UNAUDITED)
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022
(IN THOUSANDS)

	Minnesota State University, Mankato	Minnesota State University Moorhead	Minnesota West Community & Technical College
Operating Revenues			
Tuition, net	\$ 101,509	\$ 27,667	\$ 8,584
Fees, net	19,994	3,289	841
Sales and room and board, net	13,457	4,218	1,456
Restricted student payments, net	31,541	11,553	-
Other income	1,117	938	193
Total operating revenues	<u>167,618</u>	<u>47,665</u>	<u>11,074</u>
Operating Expenses			
Salaries and benefits	161,658	58,902	20,001
Purchased services	42,193	14,299	3,459
Supplies	11,697	4,760	3,244
Repairs and maintenance	3,102	250	162
Depreciation and amortization	20,756	7,477	2,035
Financial aid, net	14,139	1,206	557
Other expense	11,445	4,024	1,466
Total operating expenses	<u>264,990</u>	<u>90,918</u>	<u>30,924</u>
Operating loss	<u>(97,372)</u>	<u>(43,253)</u>	<u>(19,850)</u>
Nonoperating Revenues (Expenses)			
Appropriations	67,131	31,300	16,654
Federal grants	18,750	6,223	3,249
State grants	13,705	4,403	1,617
Private grants	1,569	3,014	144
Interest income	2,902	1,424	383
Interest expense	(2,372)	(804)	(48)
Grants to other organizations	-	-	-
Total nonoperating revenues (expenses)	<u>101,685</u>	<u>45,560</u>	<u>21,999</u>
Income (Loss) Before Other Revenues, Expenses, Gains, or Losses	4,313	2,307	2,149
Capital appropriations	1,817	480	-
Capital grants	126	-	-
Donated assets	14	-	-
Gain (loss) on disposal of capital assets	(34)	-	(5)
Change in net position	<u>6,236</u>	<u>2,787</u>	<u>2,144</u>
Total Net Position, Beginning of Year	<u>201,639</u>	<u>92,662</u>	<u>26,201</u>
Total Net Position, End of Year	<u>\$ 207,875</u>	<u>\$ 95,449</u>	<u>\$ 28,345</u>

Normandale Community College	North Hennepin Community College	Northland Community & Technical College	Northwest Technical College	Pine Technical & Community College
\$ 22,368	\$ 9,962	\$ 5,902	\$ 1,585	\$ 2,708
1,670	1,431	779	249	204
2,727	1,350	1,107	52	454
3,380	-	-	-	-
126	109	137	194	23
<u>30,271</u>	<u>12,852</u>	<u>7,925</u>	<u>2,080</u>	<u>3,389</u>
53,476	30,312	18,770	5,739	8,124
9,232	4,918	4,736	1,163	2,080
5,513	2,509	2,258	651	907
408	136	351	247	75
5,159	3,695	2,413	546	833
3,403	2,069	873	586	1,647
3,790	2,088	1,098	960	503
<u>80,981</u>	<u>45,727</u>	<u>30,499</u>	<u>9,892</u>	<u>14,169</u>
<u>(50,710)</u>	<u>(32,875)</u>	<u>(22,574)</u>	<u>(7,812)</u>	<u>(10,780)</u>
34,029	22,162	14,501	4,321	6,484
16,787	15,503	5,100	1,657	3,332
4,569	2,417	1,222	702	2,563
561	77	633	152	44
1,417	527	260	88	41
(636)	(117)	(82)	(19)	(10)
-	-	(421)	-	-
<u>56,727</u>	<u>40,569</u>	<u>21,213</u>	<u>6,901</u>	<u>12,454</u>
6,017	7,694	(1,361)	(911)	1,674
668	542	97	-	10
-	-	-	-	-
-	-	-	-	19
(22)	2,354	1	31	-
<u>6,663</u>	<u>10,590</u>	<u>(1,263)</u>	<u>(880)</u>	<u>1,703</u>
127,959	62,727	27,547	4,626	6,290
<u>\$ 134,622</u>	<u>\$ 73,317</u>	<u>\$ 26,284</u>	<u>\$ 3,746</u>	<u>\$ 7,993</u>

Continued...

MINNESOTA STATE COLLEGES AND UNIVERSITIES
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION BY INSTITUTION (UNAUDITED)
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022
(IN THOUSANDS)

	Ridgewater College	Riverland Community College	Rochester Community & Technical College
Operating Revenues			
Tuition, net	\$ 8,872	\$ 6,997	\$ 12,013
Fees, net	1,753	1,004	2,087
Sales and room and board, net	1,505	1,513	3,437
Restricted student payments, net	-	-	-
Other income	219	29	561
Total operating revenues	<u>12,349</u>	<u>9,543</u>	<u>18,098</u>
Operating Expenses			
Salaries and benefits	24,917	20,260	28,295
Purchased services	4,346	3,060	5,952
Supplies	3,914	2,596	4,324
Repairs and maintenance	321	409	462
Depreciation and amortization	2,720	2,120	5,713
Financial aid, net	1,315	921	1,234
Other expense	1,111	1,424	2,466
Total operating expenses	<u>38,644</u>	<u>30,790</u>	<u>48,446</u>
Operating loss	<u>(26,295)</u>	<u>(21,247)</u>	<u>(30,348)</u>
Nonoperating Revenues (Expenses)			
Appropriations	18,188	14,714	21,387
Federal grants	8,066	5,516	8,305
State grants	2,337	2,439	2,430
Private grants	650	636	123
Interest income	431	223	540
Interest expense	(74)	(120)	(226)
Grants to other organizations	-	-	-
Total nonoperating revenues (expenses)	<u>29,598</u>	<u>23,408</u>	<u>32,559</u>
Income (Loss) Before Other Revenues, Expenses, Gains, or Losses	3,303	2,161	2,211
Capital appropriations	56	272	69
Capital grants	-	-	-
Donated assets	77	-	-
Gain (loss) on disposal of capital assets	24	(2)	-
Change in net position	<u>3,460</u>	<u>2,431</u>	<u>2,280</u>
Total Net Position, Beginning of Year	<u>32,374</u>	<u>21,049</u>	<u>84,097</u>
Total Net Position, End of Year	<u>\$ 35,834</u>	<u>\$ 23,480</u>	<u>\$ 86,377</u>

	South Central College	Southwest Minnesota State University	St. Cloud State University	St. Cloud Technical & Community College	Saint Paul College
\$	7,808	\$ 12,389	\$ 46,987	\$ 8,905	\$ 10,469
	1,034	1,489	5,918	1,047	1,128
	861	1,377	10,003	1,899	2,739
	-	4,897	11,413	-	1,139
	262	618	1,222	140	786
	<u>9,965</u>	<u>20,770</u>	<u>75,543</u>	<u>11,991</u>	<u>16,261</u>
	24,350	36,547	116,460	25,983	36,091
	4,323	8,816	25,879	3,771	7,395
	2,449	3,259	5,142	2,838	5,030
	54	885	1,135	638	319
	2,320	3,570	13,899	2,696	3,682
	1,015	1,366	5,501	1,952	3,618
	1,529	3,113	7,496	1,580	2,505
	<u>36,040</u>	<u>57,556</u>	<u>175,512</u>	<u>39,458</u>	<u>58,640</u>
	<u>(26,075)</u>	<u>(36,786)</u>	<u>(99,969)</u>	<u>(27,467)</u>	<u>(42,379)</u>
	16,059	22,163	57,960	18,348	25,003
	7,169	7,639	13,277	8,759	18,356
	2,629	3,493	9,136	2,708	3,825
	363	2,615	4,726	405	932
	207	452	1,180	659	773
	(136)	(134)	(1,058)	(72)	(336)
	(510)	(25)	(222)	-	-
	<u>25,781</u>	<u>36,203</u>	<u>84,999</u>	<u>30,807</u>	<u>48,553</u>
	(294)	(583)	(14,970)	3,340	6,174
	660	826	1,542	534	-
	-	-	-	-	-
	14	-	965	-	-
	64	194	2	30	-
	<u>444</u>	<u>437</u>	<u>(12,461)</u>	<u>3,904</u>	<u>6,174</u>
	20,721	48,974	149,179	55,557	71,620
\$	<u>21,165</u>	<u>49,411</u>	<u>136,718</u>	<u>59,461</u>	<u>77,794</u>

Continued...

MINNESOTA STATE COLLEGES AND UNIVERSITIES
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION BY INSTITUTION (UNAUDITED)
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022
(IN THOUSANDS)

	Winona State University	System Office	System-wide Activity
Operating Revenues			
Tuition, net	\$ 38,622	\$ -	\$ -
Fees, net	4,163	-	-
Sales and room and board, net	10,275	-	3,568
Restricted student payments, net	16,024	-	-
Other income	2,622	1,058	394
Total operating revenues	<u>71,706</u>	<u>1,058</u>	<u>3,962</u>
Operating Expenses			
Salaries and benefits	83,379	2,910	7,155
Purchased services	19,275	2,142	5,838
Supplies	4,254	-	528
Repairs and maintenance	2,281	-	-
Depreciation and amortization	16,360	7,932	1,208
Financial aid, net	1,132	-	-
Other expense	6,678	3	1,410
Total operating expenses	<u>133,359</u>	<u>12,987</u>	<u>16,139</u>
Operating loss	<u>(61,653)</u>	<u>(11,929)</u>	<u>(12,177)</u>
Nonoperating Revenues (Expenses)			
Appropriations	40,508	26,588	6,337
Federal grants	8,707	13,008	383
State grants	6,420	-	2,684
Private grants	3,995	19	1,227
Interest income	1,362	7	294
Interest expense	(1,623)	(443)	(47)
Grants to other organizations	-	(11,188)	(2,556)
Total nonoperating revenues (expenses)	<u>59,369</u>	<u>27,991</u>	<u>8,322</u>
Income (Loss) Before Other Revenues, Expenses, Gains, or Losses	(2,284)	16,062	(3,855)
Capital appropriations	93	-	-
Capital grants	-	-	-
Donated assets	197	-	-
Gain (loss) on disposal of capital assets	(18)	-	-
Change in net position	<u>(2,012)</u>	<u>16,062</u>	<u>(3,855)</u>
Total Net Position, Beginning of Year	<u>142,414</u>	<u>22,550</u>	<u>24,574</u>
Total Net Position, End of Year	<u>\$ 140,402</u>	<u>\$ 38,612</u>	<u>\$ 20,719</u>

	Sub Total	Eliminations & Reclassifications	2023 Total	2022 Total
\$	510,549	\$ (4,238)	\$ 506,311	\$ 498,008
	72,338	-	72,338	69,211
	87,789	(1,460)	86,329	81,044
	94,219	-	94,219	88,877
	14,728	(348)	14,380	14,447
	<u>779,623</u>	<u>(6,046)</u>	<u>773,577</u>	<u>751,587</u>
	1,255,081	30,925	1,286,006	1,179,090
	268,603	8,662	277,265	264,666
	121,064	1,316	122,380	126,917
	17,800	41	17,841	19,278
	157,618	-	157,618	146,636
	74,296	3	74,299	233,934
	89,502	(46,993)	42,509	42,098
	<u>1,983,964</u>	<u>(6,046)</u>	<u>1,977,918</u>	<u>2,012,619</u>
	<u>(1,204,341)</u>	<u>-</u>	<u>(1,204,341)</u>	<u>(1,261,032)</u>
	790,580	-	790,580	795,315
	328,959	-	328,959	579,826
	117,883	-	117,883	98,249
	35,092	-	35,092	30,024
	20,302	-	20,302	2,336
	(11,507)	-	(11,507)	(11,677)
	<u>(15,386)</u>	<u>-</u>	<u>(15,386)</u>	<u>(11,786)</u>
	<u>1,265,923</u>	<u>-</u>	<u>1,265,923</u>	<u>1,482,287</u>
	61,582	-	61,582	221,255
	16,936	-	16,936	32,226
	126	-	126	1,320
	1,558	-	1,558	1,089
	4,248	-	4,248	739
	<u>84,450</u>	<u>-</u>	<u>84,450</u>	<u>256,629</u>
	<u>1,909,152</u>	<u>-</u>	<u>1,909,152</u>	<u>1,652,523</u>
\$	<u><u>1,993,602</u></u>	<u><u>-</u></u>	<u><u>1,993,602</u></u>	<u><u>1,909,152</u></u>

Concluded

MINNESOTA STATE COLLEGES AND UNIVERSITIES FOUNDATIONS
STATEMENTS OF FINANCIAL POSITION (UNAUDITED)
AS OF JUNE 30, 2023 AND 2022
(IN THOUSANDS)

	Bemidji State University Alumni and Foundation	Metropolitan State University Foundation	Minnesota State University, Mankato Foundation, Inc.	Minnesota State University Moorhead Foundation, Inc.
Assets				
Current Assets				
Cash and cash equivalents	\$ 1,053	\$ 77	\$ 262	\$ 2,055
Investments	3,993	1,952	11,526	11,154
Restricted cash and cash equivalents	-	-	-	-
Pledges and contributions receivable, net	745	269	1,986	822
Other receivables and Other assets	14	58	43	-
Annuities/Remainder interests/Trusts	-	-	-	-
Total current assets	5,805	2,356	13,817	14,031
Noncurrent Assets				
Annuities/Remainder interests/Trusts	-	-	-	2,834
Long-term pledges receivable	839	363	2,455	2,340
Investments	30,932	8,566	67,580	35,806
Buildings, property and equipment, net	237	-	1,504	2,070
Other assets	228	-	1,078	-
Total noncurrent assets	32,236	8,929	72,617	43,050
Total Assets	\$ 38,041	\$ 11,285	\$ 86,434	\$ 57,081
Liabilities and Net Assets				
Current Liabilities				
Accounts payable	\$ -	\$ 108	\$ 266	\$ 123
Interest payable	-	-	-	-
Unearned revenue	-	14	-	-
Annuities payable	12	-	334	66
Bonds payable	-	-	-	175
Scholarships payable and Other liabilities	38	6	-	-
Total current liabilities	50	128	600	364
Noncurrent Liabilities				
Annuities payable and Unitrust liabilities	66	-	-	729
Notes payable	-	-	558	-
Bonds payable	-	-	-	1,528
Total noncurrent liabilities	66	-	558	2,257
Total Liabilities	116	128	1,158	2,621
Net Assets				
Without donor restrictions	3,728	1,241	3,475	4,729
With donor restrictions	34,197	9,916	81,801	49,731
Total Net Assets	37,925	11,157	85,276	54,460
Total Liabilities and Net Assets	\$ 38,041	\$ 11,285	\$ 86,434	\$ 57,081

St. Cloud State University Foundation, Inc.	Southwest Minnesota State University Foundation	Winona State University Foundation	2023 Total	2022 Total
\$ 885	\$ 1,960	\$ 5,746	\$ 12,038	\$ 11,724
10,724	1,918	1,100	42,367	38,172
-	-	-	-	1,022
693	1,257	394	6,166	4,941
289	95	420	919	1,203
-	-	155	155	149
<u>12,591</u>	<u>5,230</u>	<u>7,815</u>	<u>61,645</u>	<u>57,211</u>
320	-	-	3,154	2,945
992	2,244	778	10,011	8,840
41,929	16,291	55,605	256,709	235,709
285	4,476	7,651	16,223	14,202
-	341	7,900	9,547	5,742
<u>43,526</u>	<u>23,352</u>	<u>71,934</u>	<u>295,644</u>	<u>267,438</u>
<u>\$ 56,117</u>	<u>\$ 28,582</u>	<u>\$ 79,749</u>	<u>\$ 357,289</u>	<u>\$ 324,649</u>
\$ 108	\$ 74	\$ 786	\$ 1,465	\$ 1,229
-	1	-	1	7
-	1,114	-	1,128	713
39	-	112	563	578
-	303	643	1,121	2,111
91	-	2,154	2,289	2,298
<u>238</u>	<u>1,492</u>	<u>3,695</u>	<u>6,567</u>	<u>6,936</u>
185	-	-	980	885
-	-	6,619	7,177	2,915
-	1,795	936	4,259	5,446
<u>185</u>	<u>1,795</u>	<u>7,555</u>	<u>12,416</u>	<u>9,246</u>
<u>423</u>	<u>3,287</u>	<u>11,250</u>	<u>18,983</u>	<u>16,182</u>
3,983	330	5,304	22,790	22,076
51,711	24,965	63,195	315,516	286,391
<u>55,694</u>	<u>25,295</u>	<u>68,499</u>	<u>338,306</u>	<u>308,467</u>
<u>\$ 56,117</u>	<u>\$ 28,582</u>	<u>\$ 79,749</u>	<u>\$ 357,289</u>	<u>\$ 324,649</u>

MINNESOTA STATE COLLEGES AND UNIVERSITIES FOUNDATIONS
STATEMENTS OF ACTIVITIES (UNAUDITED)
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022
(IN THOUSANDS)

	Bemidji State University Alumni and Foundation	Metropolitan State University Foundation	Minnesota State University, Mankato Foundation, Inc.	Minnesota State University Moorhead Foundation, Inc.
Support and Revenue				
Contributions	\$ 2,212	\$ 1,186	\$ 7,306	\$ 2,359
Endowment gifts	1,495	-	-	-
In-kind contributions	99	462	3,603	326
Investment income (loss)	3,437	790	7,531	3,665
Realized gain (loss)	-	-	-	-
Unrealized gain (loss)	-	-	51	138
Program income	62	-	-	229
Special events	-	2	-	-
Fundraising income	-	-	-	-
Other income	50	48	106	5
Total support and revenue	<u>7,355</u>	<u>2,488</u>	<u>18,597</u>	<u>6,722</u>
Expenses				
Program services				
Program services	-	175	1,327	187
Scholarships	1,111	363	3,282	1,626
Institutional activities	-	490	1,777	736
Special projects	1,046	-	-	-
Total program services	<u>2,157</u>	<u>1,028</u>	<u>6,386</u>	<u>2,549</u>
Supporting services				
Management and general	127	265	774	754
Fundraising	1,140	232	2,145	1,002
Total supporting services	<u>1,267</u>	<u>497</u>	<u>2,919</u>	<u>1,756</u>
Total expenses	<u>3,424</u>	<u>1,525</u>	<u>9,305</u>	<u>4,305</u>
Change in Net Assets	3,931	963	9,292	2,417
Net Assets, Beginning of Year	<u>33,994</u>	<u>10,194</u>	<u>75,984</u>	<u>52,043</u>
Net Assets, End of Year	<u>\$ 37,925</u>	<u>\$ 11,157</u>	<u>\$ 85,276</u>	<u>\$ 54,460</u>

St. Cloud State University Foundation, Inc.	Southwest Minnesota State University Foundation	Winona State University Foundation	2023 Total	2022 Total
\$ 1,771	\$ 6,642	\$ 2,882	\$ 24,358	\$ 27,397
-	-	-	1,495	1,041
1,381	373	-	6,244	6,925
4,578	673	4,945	25,619	(28,059)
-	(125)	-	(125)	2,432
-	996	23	1,208	(13,008)
-	130	859	1,280	1,252
-	207	-	209	188
-	-	299	299	309
-	864	21	1,094	1,387
<u>7,730</u>	<u>9,760</u>	<u>9,029</u>	<u>61,681</u>	<u>(136)</u>
452	726	741	3,608	3,630
3,156	1,003	2,087	12,628	12,270
-	888	900	4,791	5,264
-	-	-	1,046	1,395
<u>3,608</u>	<u>2,617</u>	<u>3,728</u>	<u>22,073</u>	<u>22,559</u>
1,436	686	249	4,291	3,976
421	398	140	5,478	5,509
<u>1,857</u>	<u>1,084</u>	<u>389</u>	<u>9,769</u>	<u>9,485</u>
<u>5,465</u>	<u>3,701</u>	<u>4,117</u>	<u>31,842</u>	<u>32,044</u>
2,265	6,059	4,912	29,839	(32,180)
<u>53,429</u>	<u>19,236</u>	<u>63,587</u>	<u>308,467</u>	<u>340,647</u>
<u>\$ 55,694</u>	<u>\$ 25,295</u>	<u>\$ 68,499</u>	<u>\$ 338,306</u>	<u>\$ 308,467</u>

MINNESOTA STATE COLLEGES AND UNIVERSITIES REVENUE FUND
STATEMENTS OF NET POSITION BY INSTITUTION (UNAUDITED)
AS OF JUNE 30, 2023 AND 2022
(IN THOUSANDS)

	Alexandria Technical & Community College	Anoka-Ramsey Community College	Bemidji State University
Assets			
Current Assets			
Cash and cash equivalents	\$ 73	\$ 1,301	\$ 7,506
Accounts receivable, net	7	107	586
Leases receivable	-	-	-
Advances from other schools	-	-	-
Total current assets	<u>80</u>	<u>1,408</u>	<u>8,092</u>
Total restricted assets	<u>93</u>	<u>473</u>	<u>1,675</u>
Noncurrent Assets			
Advances from other schools	-	-	-
Leases receivable	-	-	-
Land and construction in progress	-	-	-
Capital and right to use assets, net	459	4,437	7,851
Total Assets	<u>632</u>	<u>6,318</u>	<u>17,618</u>
Deferred Outflows of Resources	<u>-</u>	<u>25</u>	<u>388</u>
Total Assets and Deferred Outflows of Resources	<u>632</u>	<u>6,343</u>	<u>18,006</u>
Liabilities			
Current Liabilities			
Salaries and benefits payable	-	4	69
Accounts payable	-	-	263
Unearned revenue	1	10	520
Interest payable	1	35	69
Current portion of long-term debt	44	-	575
Other compensation benefits	-	2	26
Advances to other schools	-	-	-
Total current liabilities	<u>46</u>	<u>51</u>	<u>1,522</u>
Noncurrent Liabilities			
Other liabilities	-	-	-
Noncurrent portion of long-term debt	139	3,451	5,860
Advances to other schools	194	-	-
Other compensation benefits	-	22	317
Net pension liability	-	49	602
Total noncurrent liabilities	<u>333</u>	<u>3,522</u>	<u>6,779</u>
Total Liabilities	<u>379</u>	<u>3,573</u>	<u>8,301</u>
Deferred Inflows of Resources	<u>-</u>	<u>77</u>	<u>321</u>
Total Liabilities and Deferred Inflows of Resources	<u>379</u>	<u>3,650</u>	<u>8,622</u>
Net Position			
Net investment in capital assets	320	1,210	1,658
Restricted expendable	50	191	1,026
Unrestricted	(117)	1,292	6,700
Total Net Position	<u>\$ 253</u>	<u>\$ 2,693</u>	<u>\$ 9,384</u>

Century College	Metropolitan State University	Minneapolis College	Minnesota North College	Minnesota State Community & Technical College	Minnesota State University, Mankato	Minnesota State University Moorhead
\$ 328	\$ 3,661	\$ 712	\$ 828	\$ 279	\$ 25,982	\$ 25,218
29	118	-	-	-	1,262	387
-	-	-	-	-	212	225
-	-	-	-	-	-	-
<u>357</u>	<u>3,779</u>	<u>712</u>	<u>828</u>	<u>279</u>	<u>27,456</u>	<u>25,830</u>
<u>-</u>	<u>5,164</u>	<u>1,591</u>	<u>751</u>	<u>118</u>	<u>13,401</u>	<u>4,499</u>
-	-	-	-	-	-	-
-	-	-	-	-	403	428
-	32	-	30	-	2,373	-
<u>1,301</u>	<u>24,667</u>	<u>9,936</u>	<u>5,712</u>	<u>1,011</u>	<u>96,570</u>	<u>34,511</u>
<u>1,658</u>	<u>33,642</u>	<u>12,239</u>	<u>7,321</u>	<u>1,408</u>	<u>140,203</u>	<u>65,268</u>
<u>-</u>	<u>-</u>	<u>149</u>	<u>56</u>	<u>10</u>	<u>1,065</u>	<u>325</u>
<u>1,658</u>	<u>33,642</u>	<u>12,388</u>	<u>7,377</u>	<u>1,418</u>	<u>141,268</u>	<u>65,593</u>
-	-	24	9	2	156	65
-	75	87	57	161	687	31
3	86	20	25	-	2,305	93
-	192	47	26	9	565	207
-	1,940	485	247	-	5,300	1,436
-	-	5	1	1	57	26
-	-	65	-	-	36	-
<u>3</u>	<u>2,293</u>	<u>733</u>	<u>365</u>	<u>173</u>	<u>9,106</u>	<u>1,858</u>
-	-	-	-	-	-	-
-	20,805	3,934	3,054	840	64,543	22,087
-	-	323	-	-	1,243	-
-	-	68	23	11	710	293
-	-	158	102	21	1,196	473
<u>-</u>	<u>20,805</u>	<u>4,483</u>	<u>3,179</u>	<u>872</u>	<u>67,692</u>	<u>22,853</u>
<u>3</u>	<u>23,098</u>	<u>5,216</u>	<u>3,544</u>	<u>1,045</u>	<u>76,798</u>	<u>24,711</u>
<u>-</u>	<u>-</u>	<u>68</u>	<u>55</u>	<u>24</u>	<u>1,385</u>	<u>931</u>
<u>3</u>	<u>23,098</u>	<u>5,284</u>	<u>3,599</u>	<u>1,069</u>	<u>78,183</u>	<u>25,642</u>
1,301	6,958	6,101	2,836	227	36,355	14,333
-	157	1,075	356	48	3,210	1,101
354	3,429	(72)	586	74	23,520	24,517
<u>\$ 1,655</u>	<u>\$ 10,544</u>	<u>\$ 7,104</u>	<u>\$ 3,778</u>	<u>\$ 349</u>	<u>\$ 63,085</u>	<u>\$ 39,951</u>

Continued...

MINNESOTA STATE COLLEGES AND UNIVERSITIES REVENUE FUND
STATEMENTS OF NET POSITION BY INSTITUTION (UNAUDITED)
AS OF JUNE 30, 2023 AND 2022
(IN THOUSANDS)

	Normandale Community College	Southwest Minnesota State University	St. Cloud State University
Assets			
Current Assets			
Cash and cash equivalents	\$ 9,930	\$ 362	\$ 3,616
Accounts receivable, net	-	327	1,913
Leases receivable	-	175	-
Advances from other schools	-	-	-
Total current assets	<u>9,930</u>	<u>864</u>	<u>5,529</u>
Total restricted assets	<u>3,119</u>	<u>1,829</u>	<u>4,350</u>
Noncurrent Assets			
Advances from other schools	-	-	-
Leases receivable	-	333	-
Land and construction in progress	52	-	-
Capital and right to use assets, net	21,251	20,085	42,928
Total Assets	<u>34,352</u>	<u>23,111</u>	<u>52,807</u>
Deferred Outflows of Resources	213	237	515
Total Assets and Deferred Outflows of Resources	<u>34,565</u>	<u>23,348</u>	<u>53,322</u>
Liabilities			
Current Liabilities			
Salaries and benefits payable	13	32	104
Accounts payable	603	135	109
Unearned revenue	99	989	347
Interest payable	130	48	194
Current portion of long-term debt	760	900	1,110
Other compensation benefits	6	16	22
Advances to other schools	71	-	-
Total current liabilities	<u>1,682</u>	<u>2,120</u>	<u>1,886</u>
Noncurrent Liabilities			
Other liabilities	-	-	-
Noncurrent portion of long-term debt	12,158	3,326	20,064
Advances to other schools	357	-	-
Other compensation benefits	80	183	364
Net pension liability	156	257	802
Total noncurrent liabilities	<u>12,751</u>	<u>3,766</u>	<u>21,230</u>
Total Liabilities	<u>14,433</u>	<u>5,886</u>	<u>23,116</u>
Deferred Inflows of Resources	130	648	507
Total Liabilities and Deferred Inflows of Resources	<u>14,563</u>	<u>6,534</u>	<u>23,623</u>
Net Position			
Net investment in capital assets	9,787	16,776	23,641
Restricted expendable, other	1,759	47	2,138
Unrestricted	8,456	(9)	3,920
Total Net Position	<u>\$ 20,002</u>	<u>\$ 16,814</u>	<u>\$ 29,699</u>

Saint Paul College	Winona State University	System Office	Sub Total	Eliminations & Reclassifications	2023 Total	2022 Total
\$ 2,680	\$ 16,103	\$ 4,531	\$ 103,110	\$ -	\$ 103,110	\$ 99,469
-	1,263	121	6,120	(1,978)	4,142	4,393
-	316	-	928	-	928	961
-	-	172	172	(172)	-	-
<u>2,680</u>	<u>17,682</u>	<u>4,824</u>	<u>110,330</u>	<u>(2,150)</u>	<u>108,180</u>	<u>104,823</u>
<u>859</u>	<u>5,120</u>	<u>841</u>	<u>43,883</u>	<u>-</u>	<u>43,883</u>	<u>45,630</u>
-	-	2,117	2,117	(2,117)	-	-
-	600	-	1,764	-	1,764	2,692
-	2,041	-	4,528	-	4,528	2,914
<u>8,814</u>	<u>43,430</u>	<u>-</u>	<u>322,963</u>	<u>-</u>	<u>322,963</u>	<u>338,044</u>
<u>12,353</u>	<u>68,873</u>	<u>7,782</u>	<u>485,585</u>	<u>(4,267)</u>	<u>481,318</u>	<u>494,103</u>
<u>6</u>	<u>1,529</u>	<u>68</u>	<u>4,586</u>	<u>-</u>	<u>4,586</u>	<u>6,060</u>
<u>12,359</u>	<u>70,402</u>	<u>7,850</u>	<u>490,171</u>	<u>(4,267)</u>	<u>485,904</u>	<u>500,163</u>
2	154	15	649	-	649	1,434
53	296	1,987	4,544	(1,978)	2,566	2,325
13	3,481	-	7,992	-	7,992	12,099
63	179	2	1,767	-	1,767	1,921
-	2,135	71	15,003	-	15,003	15,328
-	77	9	248	-	248	284
-	-	-	172	(172)	-	-
<u>131</u>	<u>6,322</u>	<u>2,084</u>	<u>30,375</u>	<u>(2,150)</u>	<u>28,225</u>	<u>33,391</u>
-	-	-	-	-	-	18
6,295	14,585	227	181,368	-	181,368	192,277
-	-	-	2,117	(2,117)	-	-
4	788	83	2,946	-	2,946	2,973
<u>11</u>	<u>1,251</u>	<u>97</u>	<u>5,175</u>	<u>-</u>	<u>5,175</u>	<u>2,114</u>
<u>6,310</u>	<u>16,624</u>	<u>407</u>	<u>191,606</u>	<u>(2,117)</u>	<u>189,489</u>	<u>197,382</u>
<u>6,441</u>	<u>22,946</u>	<u>2,491</u>	<u>221,981</u>	<u>(4,267)</u>	<u>217,714</u>	<u>230,773</u>
<u>112</u>	<u>1,446</u>	<u>34</u>	<u>5,738</u>	<u>-</u>	<u>5,738</u>	<u>14,708</u>
<u>6,553</u>	<u>24,392</u>	<u>2,525</u>	<u>227,719</u>	<u>(4,267)</u>	<u>223,452</u>	<u>245,481</u>
2,927	28,196	-	152,626	-	152,626	155,503
345	3,429	542	15,474	-	15,474	13,735
<u>2,534</u>	<u>14,385</u>	<u>4,783</u>	<u>94,352</u>	<u>-</u>	<u>94,352</u>	<u>85,444</u>
<u>\$ 5,806</u>	<u>\$ 46,010</u>	<u>\$ 5,325</u>	<u>\$ 262,452</u>	<u>\$ -</u>	<u>\$ 262,452</u>	<u>\$ 254,682</u>

Concluded

MINNESOTA STATE COLLEGES AND UNIVERSITIES REVENUE FUND
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION BY INSTITUTION (UNAUDITED)
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022
(IN THOUSANDS)

	Alexandria Technical & Community College	Anoka-Ramsey Community College	Bemidji State University
Operating Revenues			
Room and board	\$ -	\$ -	\$ 7,642
Fees	99	582	904
Sales and services	20	46	91
Other income	-	2	473
Total operating revenues	<u>119</u>	<u>630</u>	<u>9,110</u>
Operating Expenses			
Salaries and benefits	4	128	3,040
Food service	-	-	2,838
Other purchased services	146	31	1,115
Supplies	1	89	403
Repairs and maintenance	-	-	115
Depreciation and amortization	64	153	1,300
Other expense	2	63	206
Total operating expenses	<u>217</u>	<u>464</u>	<u>9,017</u>
Operating income (loss)	<u>(98)</u>	<u>166</u>	<u>93</u>
Nonoperating Revenues (Expenses)			
Federal grant (HEERF)	-	146	-
Private grants	-	-	-
Interest income	7	48	313
Interest expense	(5)	(66)	(139)
Total nonoperating revenues (expenses)	<u>2</u>	<u>128</u>	<u>174</u>
Income (Loss) Before Other Revenues, Expenses, Gains, or Losses	(96)	294	267
Capital contributions	-	-	-
Gain (loss) on disposal of capital assets	-	-	-
Change in net position	<u>(96)</u>	<u>294</u>	<u>267</u>
Total Net Position, Beginning of Year	349	2,399	9,117
Total Net Position, End of Year	<u>\$ 253</u>	<u>\$ 2,693</u>	<u>\$ 9,384</u>

Century College	Metropolitan State University	Minneapolis College	Minnesota North College	Minnesota State Community & Technical College	Minnesota State University, Mankato	Minnesota State University Moorhead
\$ -	\$ -	\$ -	\$ 1,002	\$ -	\$ 26,589	\$ 9,153
221	2,803	734	-	129	4,002	2,527
50	188	678	82	-	1,526	354
10	1	-	4	8	933	146
<u>281</u>	<u>2,992</u>	<u>1,412</u>	<u>1,088</u>	<u>137</u>	<u>33,050</u>	<u>12,180</u>
3	40	642	162	75	6,639	2,291
-	-	-	-	-	6,988	3,312
236	349	105	194	2	3,904	1,798
58	35	21	43	2	824	362
-	-	144	-	-	493	112
217	842	418	267	35	8,390	2,945
2	163	55	124	34	414	511
<u>516</u>	<u>1,429</u>	<u>1,385</u>	<u>790</u>	<u>148</u>	<u>27,652</u>	<u>11,331</u>
<u>(235)</u>	<u>1,563</u>	<u>27</u>	<u>298</u>	<u>(11)</u>	<u>5,398</u>	<u>849</u>
28	372	-	-	22	-	-
-	-	-	-	-	-	-
11	255	70	60	11	1,254	938
-	(649)	(94)	(100)	(16)	(1,820)	(657)
<u>39</u>	<u>(22)</u>	<u>(24)</u>	<u>(40)</u>	<u>17</u>	<u>(566)</u>	<u>281</u>
(196)	1,541	3	258	6	4,832	1,130
-	-	-	-	-	-	-
24	-	-	-	-	(20)	-
<u>(172)</u>	<u>1,541</u>	<u>3</u>	<u>258</u>	<u>6</u>	<u>4,812</u>	<u>1,130</u>
1,827	9,003	7,101	3,520	343	58,273	38,821
<u>\$ 1,655</u>	<u>\$ 10,544</u>	<u>\$ 7,104</u>	<u>\$ 3,778</u>	<u>\$ 349</u>	<u>\$ 63,085</u>	<u>\$ 39,951</u>

Continued...

MINNESOTA STATE COLLEGES AND UNIVERSITIES REVENUE FUND
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION BY INSTITUTION (UNAUDITED)
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022
(IN THOUSANDS)

	Normandale Community College	Southwest Minnesota State University	St. Cloud State University
Operating Revenues			
Room and board	\$ -	\$ 4,135	\$ 8,490
Fees	2,916	760	2,974
Sales and services	462	298	892
Other income	8	338	884
Total operating revenues	<u>3,386</u>	<u>5,531</u>	<u>13,240</u>
Operating Expenses			
Salaries and benefits	444	1,541	3,576
Food service	-	2,359	4,205
Other purchased services	358	672	2,731
Supplies	3	121	389
Repairs and maintenance	-	156	241
Depreciation and amortization	903	920	4,959
Other expense	795	147	922
Total operating expenses	<u>2,503</u>	<u>5,916</u>	<u>17,023</u>
Operating income (loss)	<u>883</u>	<u>(385)</u>	<u>(3,783)</u>
Nonoperating Revenues (Expenses)			
Federal grant (HEERF)	-	163	-
Private grants	-	28	-
Interest income	394	78	304
Interest expense	(293)	(100)	(464)
Total nonoperating revenues (expenses)	<u>101</u>	<u>169</u>	<u>(160)</u>
Income (Loss) Before Other Revenues, Expenses, Gains, or Losses	984	(216)	(3,943)
Capital contributions	-	700	1,637
Gain (loss) on disposal of capital assets	-	-	-
Change in net position	<u>984</u>	<u>484</u>	<u>(2,306)</u>
Total Net Position, Beginning of Year	19,018	16,330	32,005
Total Net Position, End of Year	<u>\$ 20,002</u>	<u>\$ 16,814</u>	<u>\$ 29,699</u>

Saint Paul College	Winona State University	System Office	Sub Total	Eliminations & Reclassifications	2023 Total	2022 Total
\$ -	\$ 14,108	\$ -	\$ 71,119	\$ -	\$ 71,119	\$ 66,692
933	2,205	-	21,789	-	21,789	21,382
206	515	-	5,408	-	5,408	4,244
296	1,415	96	4,614	-	4,614	4,062
<u>1,435</u>	<u>18,243</u>	<u>96</u>	<u>102,930</u>	<u>-</u>	<u>102,930</u>	<u>96,380</u>
28	5,458	74	24,145	-	24,145	22,278
-	5,461	-	25,163	-	25,163	24,082
141	1,584	-	13,366	-	13,366	12,259
43	657	-	3,051	-	3,051	2,630
11	1,016	-	2,288	-	2,288	2,750
325	3,927	-	25,665	-	25,665	24,825
90	586	102	4,216	-	4,216	4,898
<u>638</u>	<u>18,689</u>	<u>176</u>	<u>97,894</u>	<u>-</u>	<u>97,894</u>	<u>93,722</u>
<u>797</u>	<u>(446)</u>	<u>(80)</u>	<u>5,036</u>	<u>-</u>	<u>5,036</u>	<u>2,658</u>
-	-	-	731	-	731	6,768
-	-	-	28	-	28	256
106	750	130	4,729	-	4,729	562
<u>(120)</u>	<u>(563)</u>	<u>(8)</u>	<u>(5,094)</u>	<u>-</u>	<u>(5,094)</u>	<u>(6,233)</u>
<u>(14)</u>	<u>187</u>	<u>122</u>	<u>394</u>	<u>-</u>	<u>394</u>	<u>1,353</u>
783	(259)	42	5,430	-	5,430	4,011
-	-	-	2,337	-	2,337	152
-	(1)	-	3	-	3	786
<u>783</u>	<u>(260)</u>	<u>42</u>	<u>7,770</u>	<u>-</u>	<u>7,770</u>	<u>4,949</u>
5,023	46,270	5,283	254,682	-	254,682	249,733
<u>\$ 5,806</u>	<u>\$ 46,010</u>	<u>\$ 5,325</u>	<u>\$ 262,452</u>	<u>\$ -</u>	<u>\$ 262,452</u>	<u>\$ 254,682</u>

Concluded